

ENVIRONMENTAL VALUATION AND MANAGEMENT OF WILD EDIBLE MUSHROOM PICKING IN SPAIN

Pablo de Frutos^{a1}, Beatriz Rodriguez-Prado^b, Joaquín Latorre^c, Fernando Martínez-
Peña^d

^a University of Valladolid. Facultad de Ciencias Empresariales y del Trabajo, 42002, Soria, Spain.

^b University of Valladolid. Facultad de Ciencias Económicas y Empresariales, 47011, Valladolid, Spain.

^c European Mycological Institute EGTC-EMI, 42003 Soria, Spain

^d Agrifood Research and Technology Centre of Aragon CITA, Montañana 930, 50059 Zaragoza, Spain

Abstract

Applying environmental valuation techniques to improve environmental management is a strategy recommended by the leading international organisations. The present research applies the zonal version of the travel cost method to estimate the intertemporal demand functions for wild edible mushroom picking in various regulated areas in Castilla y León (Spain) through the sale of permits. Using data on the sale of picking permits issued by the managing authority (Micocyl), taken from their on-line sales platform, between 2013 and 2016, the corresponding demand functions for picking are estimated. Interpreting these functions, and calculating collector surplus, shows how management of this resource may be improved by providing valuable information that can be used by decision-makers in the various management areas. The main conclusion to emerge is that, based on the features of price elasticity of demand, adjusting the fees for the picking permits can help to manage the resource for purposes beyond merely raising revenue. The price control thus implemented might help to adapt the number of permits sold to the real situation of each area's harvest demand function and, therefore, to manage the harvesting pressure exerted on said resource, taking the amount actually picked as a real base. As a result, said management policies should not be approached in isolation from other public policies given the shift in mushroom picker profiles, which seem to be increasingly related to recreational aspects and less concerned with self-consumption of what is picked.

Key Words: Wild edible mushroom; management; travel cost method

JEL classification: H41, Q26, Q58

¹ Corresponding autor: Tel +34975129318; fax +34975129201.

E-mail addresses: pablof@ea.uva.es (Pablo de Frutos), bprado@eco.uva.es (Beatriz Rodriguez-Prado), latorremi@gmail.com (Joaquín Latorre) fmartinezpe@cita-aragon.es (Fernando Martínez-Peña).

ENVIRONMENTAL VALUATION AND MANAGEMENT OF WILD EDIBLE MUSHROOM PICKING IN SPAIN

1. Introduction

Environmental valuation has become one of the main tools at a global scale for environmental management. The United Nations Organization considers one of its three key lines of action in ecosystem management to involve helping countries to include the value of the environment in their environmental planning and policy-making decisions (United Nations, 2017).

In a similar vein, the Organisation for Economic Co-operation and Development also feels that countries' investment policy design should embrace environmental valuation techniques in order to include these values in the cost-benefit analyses required when implementing such policies. This would send out clear signals to investors, producers and consumers alike and point society along the road towards green growth, leaving aside the concept of brown growth (OECD, 2016).

Yet, actually getting managers to transform these general lines of action into specific environmental policies proves somewhat more complex, a gap which strong lines of work currently being pursued are seeking to bridge. One prominent example is the work of the European Commission through its project "Reflecting the Value of Ecosystems and Biodiversity in Policy-Making" coordinated by the Foundation for Ecology and Economy whose goal is to provide national and local support on how these recommendations may be included when drawing up environmental policy. Its report specifically defends the role to be played by valuation when creating markets in order to preserve biodiversity and ecosystem services (TEEB, 2010).

In the agroforestry sector, applying these techniques is also seen as an option for improving management policy since they can provide indicators that help improve the sector's chain of value, including non-timber products (TEEB, 2015). Recent years have seen significant changes in developed countries in the use of forest ecosystems. We have witnessed a shift from models based on the market management of timber products towards another more multifunctional model, where management of non-timber products has taken on greater relevance (Sisak *et al.*, 2016). Within this group, wild edible mushrooms have become a driver of development in rural areas, due both to the importance of the sale of harvested products in markets in terms of generating revenue and employment (Alexander *et al.*, 2002; Cai *et al.*, 2011; Bonet *et al.*, 2014) as well as through the emergence of other uses more focused on recreation and tourism [Frutos *et al.*, 2012; Büntgen *et al.*, 2017).

This diversification in the use and enjoyment of mycological resources has led in recent years to the worldwide appearance of a range of regulatory experiences of wild edible mushrooms that are of socioeconomic interest. This form of managing the resource has sought to safeguard the interests of the various types of picker, reconciling them with the long-term protection of those species that are most valuable and under the greatest pressure from pickers. In most countries, this protection has been applied, with varying degrees of success, through regulatory systems based on imposing restrictions on the use of certain species, amounts, sizes, etc. Prominent in this regard are the regulatory procedures undertaken in the United States (McLain, 2008), Spain [Mátinez-Peña *et al.*, 2017; Górriz-Mifsud *et al.*, 2017a), Italy (Secco *et al.*, 2010) or Nepal (Thapa *et al.*, 2014), grounded on establishing some kind of permit that grants access to the resource depending on certain features of the pickers.

91 However, insufficient policy manager knowledge of how the demand function for harvesting
92 actually works has tended to lead to the sale price of permits not being established efficiently
93 enough to ensure that the markets issuing the permits function correctly. As a result, studies
94 dealing with the valuation of demand for wild edible mushroom picking at an international scale
95 are few and far between (Frutos *et al.*, 2009; Martínez de Aragón *et al.*, 2011). In addition, those
96 that do exist tend not to separate the valuation of mushroom resources from other forest
97 products and uses (Starbuck *et al.*, 2004; Mogas *et al.*, 2005). Some of the studies that have
98 perhaps provided most information aimed at addressing such a shortcoming are those published
99 by Frutos *et al.* (2016) or Gorriz *et al.* (2017b). While the former studies model willingness to pay
100 for permits to pick wild mushrooms in Andalusia (Spain) and explore their explanatory variables,
101 the latter examine the relation between picking, forest ownership and management in regulated
102 areas of Cataluña (Spain).

103
104 But, in neither case, nor in the years during which the studies were carried out, were the
105 areas in question regulated areas in which permits were actually sold for picking wild edible
106 mushrooms by those managing the areas. In other words, they were merely valuations of what
107 the value should, hypothetically, be if the areas were regulated. This means that comparisons
108 cannot be drawn between supply and demand, and that possible imbalances between them
109 cannot be explored, nor any analysis be conducted of efficiency criteria when managing the
110 area. Moreover, in most of the studies, the information provided with regard to the maximum
111 willingness to pay for a picking permit does not reflect what would be needed as a guide to
112 calculate what the actual price should be for issuing the licence. One example of a limitation
113 concerns the failure to calculate net consumer surplus, discounting the expenses actually
114 incurred by pickers during their day's picking, such that it is not possible to calculate the
115 maximum willingness to pay for a hypothetical licence that would be increased by the cost of
116 getting to the regulated area. This leads to the values being clearly overestimated for them to
117 be of any use to managers as a guide when establishing fees for picking.

118
119 As a result, the present paper seeks to ascertain whether a particular management
120 experience in mycological regulation actually proves efficient. The case study is the
121 *www.micocyl.es* (Martínez-Peña *et al.*, 2017) system for selling picking permits, run by the
122 Regional Government of Castilla y León (Spain). Using the zonal version of the travel cost method
123 as an environmental valuation tool, an estimation is provided of pickers' net consumer surplus,
124 comparable to their maximum willingness to increase payment for engaging in the activity. One
125 of the principal novelties of the study involves the use of panel data, drawing on information
126 from different mycological management areas over the period 2013-2016. An attempt is thus
127 made to respond to the criticisms levelled at this method based on the problem of stability of
128 surplus measures estimated using longitudinal data (Cooper and Loomis, 1990; Hellerstein,
129 1993).

130
131 The results obtained are then compared to the sale price for permits in the various
132 mycological management areas, studying the relation between what is actually paid and what
133 pickers would be willing to pay. This comparison allows for an estimation of how much room for
134 manoeuvre managers have when increasing the fee for picking. An analysis is also carried out of
135 the causes of possible deviations and, therefore, of which variables might be impacting on
136 willingness to pay and which could be used in the system managers' decision-making process,
137 whether joint management of mycological areas should be considered or whether the present
138 individual system should be continued. This research thus emerges as a tool for generating *a*
139 *priori* information designed to help authorities in their decision-making process at the start of
140 each mycological season.

143 2. Materials and Methods

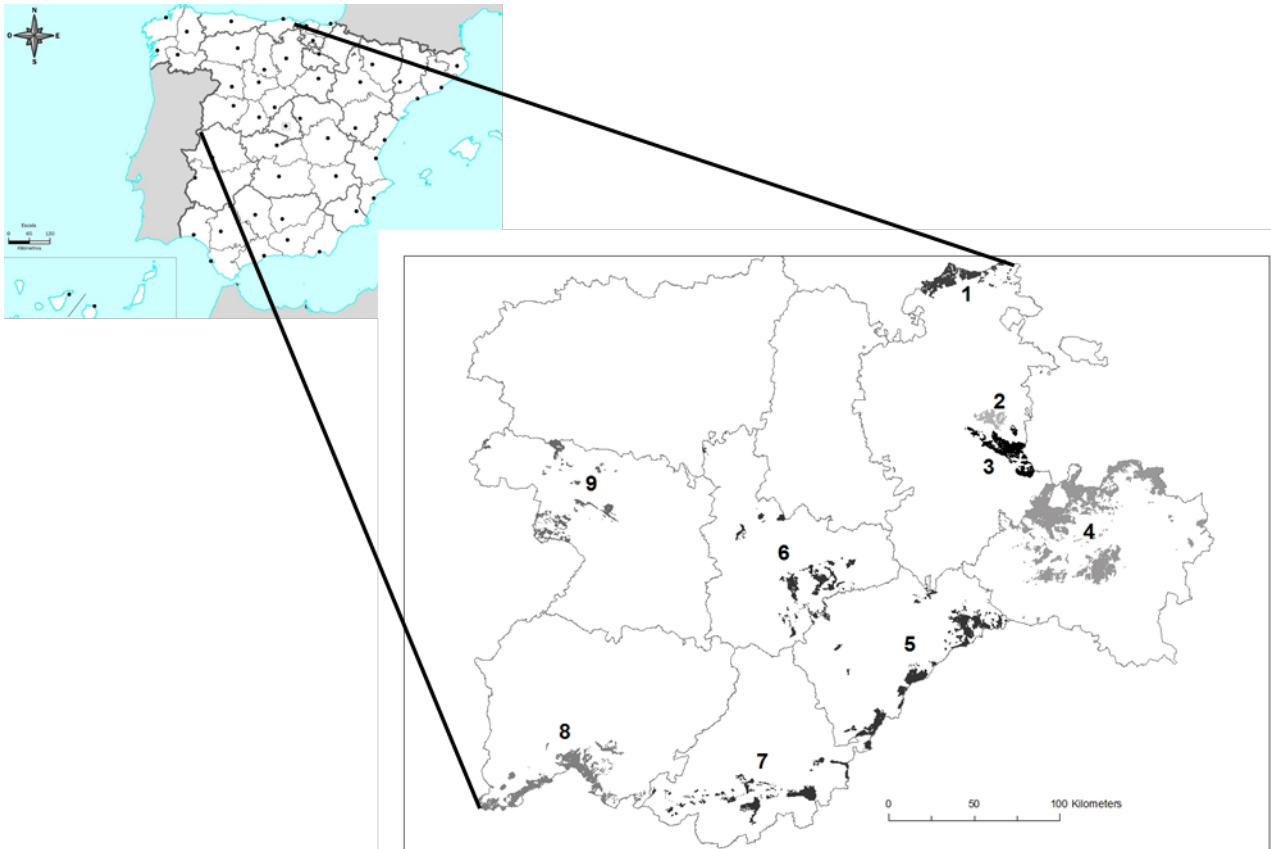
144

145 2.1 Study area

146

147 The Autonomous Community of Castilla y León is located in the centre of Spain (Figure 1). It
148 is the largest region in the country, covering 84,226 km² (18.6% of the whole country) and the
149 third largest European NUTS-2 administrative area, being similar in size to countries like Bulgaria,
150 Hungary or Portugal.

151 Figure 1: Study site



152

153

154

155

Source: Micocyl

(*) Numbers correspond to locations listed in table 1

156 Castilla y León has a wide variety of forest habitats and, consequently, a wide variety of wild
157 mushrooms, estimated at some 2,744 species. The most representative genera are *Agaricales*
158 (42%), *Russulales* (8%), *Polyporales* (6%) and *Boletales* (6%). Of these species, around fifty taxa
159 are of commercial interest due to their high market value. The average gross annual production
160 of wild edible mushrooms, excluding truffles, is 34,000 tons, equivalent to some 80 million euros
161 (Martínez-Peña et al. 2011). The harvesting of a wide range of edible mushroom species,
162 including *Boletus edulis* Bull., *Lactarius deliciosus* (L.) Gray, *Amanita caesarea* (Scop.) Pers and
163 *Cantharellus cibarius* (Fries), has been attracting greater attention among local populations since
164 the 1950s.

165 The system governing the harvesting of wild mushrooms in the region of Castilla y León
166 (Spain), a system known as Micocyl, has been in place since 2003. It is one of the most advanced
167 models for managing the forest use of wild edible mushrooms currently in existence. This joint
168 bottom-up governance model today includes over 360 public forest owners (mainly local rural

169 municipalities), and covers more than 430,000 regulated hectares belonging to over 760 forest
170 holdings spread throughout the region, split into 245 municipalities (Figure 1 and Table 1). This
171 regulatory system is grouped and organised into nine collecting areas managed with common
172 aims and tools whilst also taking into account the specific features of each particular area.

173

174 Based on sustainability and organisational criteria, the Micocyl system (Martínez-Peña *et al.*,
175 2017) must decide for each picking area both the total number of collecting permits that can be
176 issued as well as the type and cost. These decisions are taken depending on aspects such as each
177 area's capacity (maximum number of permits per km²), the relation between the picker and the
178 municipality which owns the forest where the activity is to be undertaken, why the mushrooms
179 are to be picked (whether for commercial, recreational or research purposes) or the length of
180 time the activity will take place.

181

182 Micocyl has succeeded in bringing together all forest owners in a sophisticated common
183 platform that provides information and online sales of picking permits (www.micocyl.es)
184 connected in real time with the forest agents and security forces responsible for overseeing
185 good practices in the use of the mycological resources the permits provide for. Each collecting
186 area establishes its own sale price for the permits as well as the different types available (daily,
187 weekend, seasonal, recreational, commercial, for locals, and for outsiders). The owners'
188 association, the body governing each collecting area, adjusts the prices intuitively with the social
189 justification of generating a minimum revenue for use of mushrooms that will enable
190 management of the available mycological resources to be maintained and improved in a
191 sustainable manner. Prices are also established following the criterion of favouring local pickers
192 and mycotourism. To achieve this, symbolic prices ranging between 3 and 10 euros per year are
193 applied for pickers registered as residents in the towns and villages that form part of the Micocyl
194 system. This is coupled with reasonable prices for the majority of mycotourists, and range
195 between 5-10 euros per day and recreational use.

196

197 Of the revenue generated, 14% is dedicated to covering the structural costs involved in
198 running the system, 15% to the reserve fund for improving the forests, 21% for value added tax,
199 with the remaining 50% going to a fund for undertaking joint action that is decided by each
200 collecting area. Activities such as boosting surveillance, cleaning up rubbish from areas,
201 providing training courses for pickers, promoting and improving the use of mushrooms by
202 organising markets, fairs and conferences, have all been financed through the fund.

203

204

205 Table 1. MICOCYL mycological regulatory system: main features (2013-2016)

Collecting area	L	Province	RF	NO	M	Hectares	PS
Las Merindades	1	Burgos	50	27	5	28,400.69	10,922
Montes de Oca	2	Burgos	37	29	12	12,461.44	3,713
Demanda-San Millán	3	Burgos	31	19	12	29,693.75	3,092
Montes de Soria	4	Soria	262	90	60	163,118.70	157,225
Montes de Segovia	5	Segovia	107	38	36	50,397.97	22,784
Torozos-Mayorga-Pinares	6	Valladolid	57	32	28	32,486.52	34,333
Norte de Gredos	7	Avila	57	39	37	31,475.37	10,621
Sierras de Francia, Béjar, Quilamas y el Rebollar	8	Salamanca	89	47	39	54,129.29	8,336
Montes de Zamora	9	Zamora	79	47	16	29,968.41	2,726
TOTAL			769	368	245	432,132.14	253,752

206 L: location on the map, RF: regulated forests, NO: number of owners, M: Municipalities, PS: permits sold
 207 Source: own elaboration

208

209 2.2 Methodological framework

210

211 The travel cost method has been widely used by international organisations such as the
 212 World Bank as a tool to evaluate the cost-benefit analysis of their investment projects (Bolt *et*
 213 *al.*, 2005; Silva and Pagiola, 2003). It is particularly recommended by the United Nations
 214 Organization for valuations that involve the movement of people for recreational reasons
 215 (UNEP, 2014). Its suitability in this sense has led to it becoming the most widely applied
 216 environmental valuation technique for valuing ecosystem facilities in forests (TEEB, 2010).

217

218 In this regard, the strong recreational component of the activity studied evidences the
 219 appropriateness of adapting the proposed method to the case study in question. Only 6% of the
 220 permits sold in collecting areas in the four years studied were for commercial purposes, with the
 221 rest being for recreational purposes (table 2). These were mostly recreational pickers, who were
 222 either local season pickers or others from outside the area who were there for the weekend,
 223 and so on. Recent studies support the idea that the recreational component is becoming
 224 increasingly important in wild edible mushroom picking (Büntgen *et al.*, 2017). This is backed up
 225 by the evidence to emerge from the conclusions of the present study, and which confirm the
 226 notion of the strong recreational element involved in the activity, based on the estimated values
 227 of the income elasticity of demand for picking and, therefore, the suitability of the method
 228 chosen in this study, following the recommendations of the World Bank. This method has also
 229 been widely applied to calculate consumer surplus in other activities linked to the extractive use
 230 of natural resources such as fishing or hunting (Balkan and Kahn, 1988; Buchli *et al.*, 2003) in
 231 which there is also a strong element of self-consumption of the resource in question.

232

233 This technique stems from a request made to several economists by the United States
 234 National Park Service, which sought suggestions concerning how to measure the economic
 235 benefits of the existence of its parks. Hotelling (1947) responded with a simple letter containing
 236 the basic procedural ideas that were subsequently developed by Clawson and Knetsch (1966).
 237 Its widespread application has given rise to a large number of variations of the model that may
 238 be applied depending on the goals pursued and data availability (Riera, 2000).

239

240 This method is based on the relation of complementarity between public and private goods
241 within the consumer utility function. This relation occurs when the use of an environmental good
242 requires individuals' participation in another market through the consumption of other goods
243 without which enjoyment of the first would not be possible. Specifically, picking wild edible
244 mushroom involves getting to the regulated areas, which entails the corresponding cost for
245 pickers. Observing the demand function of this private good allows us to obtain, through an
246 integration process, the corresponding expenditure function with which it is possible to
247 determine the implicit price of the environmental good, in other words, consumer willingness
248 to pay for it.

249
250 The principal problem to emerge is that it is not known to what extent expenditure on the
251 private good is a function of the level of the environmental good consumed. It is therefore
252 necessary to establish a series of initial hypotheses known as weak complementarity conditions
253 (Mäler, 1974). Weak complementarity between the private and the environmental good (and
254 therefore the implicit price) is said to exist if the marginal utility provided by the environmental
255 good is zero, when the amount demanded of the private good is zero. There is an exclusion price
256 of the private good that makes its demand zero and, therefore, that of the environmental good.
257 Moreover, at that price any improvement in the environmental good does not increase demand
258 for it, as it would continue to be zero. If these conditions are met, specifically the latter, it means
259 that by using this technique we can only reflect use values. Once these assumptions have been
260 taken into account, the demand function of the environmental good would then be estimated
261 with regard to any changes in access or use cost, a variable that would act as a "proxy" of the
262 environmental price, given this relation of complementarity.

263
264 A number of discrepancies and disagreements have arisen amongst researchers when
265 applying the travel cost method, particularly as regards the initial assumptions that must
266 inevitably be made in order to apply the method (Hanley and Spash, 1993). Given below is a
267 summary of the most important of these and how they have been dealt with in the present
268 study.

269 270 2.2.1 Dependent variable

271
272 The first group of hypotheses is linked to the choice of the dependent variable. Many
273 approaches have been adopted to estimate demand functions using this method. These include
274 demand equation systems (Burt and Brewer, 1971), gravity models (Cesario, 1975), variable
275 parameter models (Vaughan and Russel, 1982) or the hedonic travel cost method (Brown and
276 Mendelsohn, 1984). Put simply, a distinction tends to be drawn between two principal variations
277 when applying this method, zonal (ZTCM) and individual (ITCM). When applying the ZTCM, the
278 area around the attribute being valued is divided into several zones. Each is allocated a mean
279 access cost related with the distance to the asset. The rate of visits per zone over a given period
280 can be estimated using the cost of the average trip. Many authors have applied this version to
281 estimate the demand function of a recreational site (Englin and Bowker, 1996; Bateman *et al.*,
282 1999; Bennear *et al.*, 2005; Tourkolas *et al.* 2015; Jones *et al.*, 2017).

283
284 In contrast, the ITCM is applied using data from surveys conducted amongst individual
285 visitors in an effort to relate demand to the environmental asset, in the number of visits over a
286 given period, to a series of explanatory factors. These include questions such as the distance
287 people are willing to cover to enjoy the place, the journey time, the cost of the trip and expenses
288 incurred at the actual site, the level of income and other socioeconomic variables. This variable
289 is based on conventional methods used by economists to estimate economic values centred on
290 market prices and on what individuals actually do and not what they would do in a hypothetical
291 situation (Bell and Leeworthy, 1990). This version is preferred by many researchers conducted

292 it depends on more consistent consumer behaviour than is applied in the zonal version (*Bhat et*
293 *al.*, 1998; *Nillesen et al.*, 2005), yet in no instance has economic theory shown that individual
294 models are a superior approach to zonal ones (*Fletcher et al.*, 1990).

295

296 In this regard, empirical studies have yielded conflicting results. Whilst the zonal version
297 is deemed more appropriate to estimate consumer surplus when visits are evenly distributed,
298 the individual version adapts better to situations that generate multi-purpose trips (*Cook*, 2000).
299 Moreover, the zonal approach uses sufficiently robust demand models which, given certain
300 research objectives, may be achieved in the same way as individual ones (*Hellerstein*, 1995).
301 Given the availability of data, the features of the database used, picker profiles and the manner
302 in which the study has been set out, the zonal version is deemed appropriate for reaching the
303 goals posited in the research considering the previously mentioned aspects. Furthermore, it is
304 still a variation widely used in valuing natural assets that attract large numbers of visitors
305 (*Loomis*, 1999; *Weber et al.*, 2012).

306

307 2.2.2 Travel cost

308

309 The second group of hypotheses concerns how access cost is measured. A decision must
310 be taken regarding which costs should be included and which should not. The most conservative
311 option is to include only so-called unavoidable costs, in other words, those resulting strictly from
312 getting to and from the chosen site. The most common procedure is to estimate a certain cost
313 per kilometre. This might also vary significantly depending on which expenses are included (fuel,
314 car insurance, vehicle depreciation and maintenance, parking cost, tolls, etc.). *Seller et al.* (1985)
315 recommend using only fuels costs since they are the most easily recognised by travellers as
316 relevant costs that determine the decision to undertake the trip. In the present instance, the
317 price of the compulsory picking permit would have to be added to these unavoidable costs. The
318 travel cost from province *i* to regulated area *j* in year *t*, using only fuel cost ($TCop_{ijt}$) is thus
319 defined as:

320

321

$$322 \quad TCop_{ijt} = \frac{PP_{ijt}}{n_{ij}} + 2 * \frac{D_{ij} * SP_t}{2.03}$$

323

324 where PP_{ijt} is the mean price of the permits sold to pickers in province *i* in regulated
325 zone *j* in mushroom season *t*. n_{ij} is the estimated number of days picking in regulated zone *j* by
326 pickers in province *i*, approximated with visit frequency data depending on the distances
327 travelled by pickers in similar studies (*Martínez-Peña et al.*, 2015). D_{ij} is the distance between
328 province *i* and mycological unit *j* measured in kilometres of road from provincial capital *i* to the
329 main population nucleus in regulated zone *j*. SP_t is the real expense per kilometre in fuel
330 (Transport&Environment protocol) in year *t* of an average vehicle, calculated in terms of fuel
331 cost and the features of the fleet of vehicles in Spain (types of fuel, engine and vehicle age).
332 Other forms of access are not taken into account because it is virtually the only way of getting
333 to the regulated areas. To correct this variable with the number of occupants in the vehicle, the
334 value 2.03 is used (*Frutos et al.*, 2009). As an alternative variable, $TCfrc_{ijt}$ is used, which
335 includes all the car-related expenses incurred during the trip, where SP_t is replaced by SF_t ,
336 which includes all the unavoidable costs previously cited resulting from the trip (full car running
337 cost) following European Motorists Associations.

338

339 Further to this are the discretionary costs that may or may not be incurred, and which
340 may include specific equipment used in picking (boots, baskets, knives, etc.), or which may vary
341 substantially depending on individuals, such as food and overnight stays. Including these latter
342 costs adds a specific utility component that is very hard to model, since for many people the

343 higher the costs the greater the satisfaction derived from the trip. As a result, it is impossible to
344 objectively value the cost of the trip for all visitors, since only the individual is able to do so.
345 Whether or not the time spent in the day's picking is to be included or not must also be decided.
346 Including it or not is based on the fact that time is a scarce asset and, therefore has an implicit
347 price or opportunity cost resulting from the possibility of being able to engage in other activities
348 (Cesario, 1976). In any case, its inclusion would only prove appropriate if a person were able to
349 freely choose their working day and leisure time, such that the salary/hourly wage (or a
350 proportion thereof) would be a good approximation to this cost (Parsons, 2003). Although it is
351 still common to include it in valuation studies (Voltaire *et al.*, 2017) it was decided here not to
352 do so for two reasons. Firstly, because of the extensive discussion in the literature as to how and
353 indeed whether it should be considered (Bockstael, *et al.*, 1987; Larson, 1993) and, secondly,
354 because it is not recommended in applications based on the zonal version of the method, as is
355 the present case.

356
357 Finally, there is the question of scaling access costs depending on whether we are
358 dealing with so-called multi-purpose trips. There is ample literature on the subject (Smith, 1971;
359 Ulph and Reynolds, 1981; Mendelshon *et al.*, 1992). The problem proves particularly important
360 when long distances are involved that increase the likelihood of such trips. In this case, the
361 hypothesis is that the picker's main (and virtually only) motivation is to look for and find wild
362 edible mushrooms. This is considered a totally different motivational profile from that of other
363 visitors to natural areas who are more likely to engage in other substitute activities. During their
364 trip, pickers only pick. Expert opinion backs up this view, such that no correction in access costs
365 has been made nor has any alternative form of estimation been considered to include this type
366 of trip.

367 2.2.3 Econometric specification

370 The third and final group of hypotheses is related to the choice of econometric specification
371 when estimating the demand function (Adamowicz, 1998).

372
373 Traditional ZTCM studies use continuous functional forms, such as ordinary least squares
374 (OLS), to estimate the recreation demand equation. This can be explained because the
375 dependent variable is expressed as the number of visits per 1000 population from a given zone
376 around the site. OLS regression, however, stands in direct contradiction to two main
377 characteristics of trip demand: recreation trips are non-negative and only occur in discrete
378 integer quantities (Hellerstein, 1991, Voltaire *et al.* 2017). An alternative is to use count data
379 models, such as Poisson and negative binomial (NB), which recognize both the integer and non-
380 negative features of trip demand.

381
382 In our case, we also incorporate longitudinal information and use a panel count data
383 specification to estimate the demand function of picking permits. The advantage of this
384 approach is that the panel data model is able to control for unobserved zone-specific factors
385 which are difficult to account for in the cross-section model (Hellerstein, 1993). More precisely,
386 under the conventional ZTCM model, the demand function of a collecting area establishes the
387 statistical relationship between visit rate and a set of explanatory variables as follows:

$$388 \ln VR_{it} = X'_{it} \beta$$

389
390 where VR_{it} is the visit rate from zone i at time t . X'_{it} includes the independent variables
391 explaining the rate and β is a vector of coefficients. In order to operationalize the model in the
392 count data model, we use $VR_{it} = Y_{it}/Pop_{it}$, where Y_{it} is the number of permits issued in zone i
393

394 at time t and Pop_{it} is the population of zone i at time t . Moreover, after writing out the specific
 395 independent variables included in X'_{it} , the longitudinal ZTCM becomes:

396

397

$$\ln Y_{it} = \ln Pop_{it} + \beta_0 + \beta_1 \ln GDP_pc_{it} + \beta_2 \ln TC_{it} + \beta_3 \ln Rain_t + \mu_i$$

398

399

400

401

402

403

404

405

406

407

408

409

410

411

To estimate the proposed econometric model, we can utilize either the Poisson model or the negative binomial model depending on the assumption of the dependent variable's distribution. The Poisson model specifies the probability function of the dependent variable as:

412

$$f(Y_{it}) = \frac{e^{-\lambda_{it}} \lambda_{it}^{Y_{it}}}{Y_{it}!}$$

413

414

415

416

417

418

419

420

421

422

423

424

where $\lambda_{it} = E(Y_{it}/X'_{it}) = Var(Y_{it}/X'_{it})$ is both the mean and the variance of the distribution.

A common problem with travel cost models in practice, however, is that data are not equidispersed, such that the observed variance and mean may differ. In such cases of overdispersion in data, an alternative distributional assumption may be required. While several alternatives exist, a common approach is to use the negative binomial model which derives from the Poisson distribution through the introduction of a parameter α that may vary randomly allowing for inter-zone heterogeneity (Cameron and Trivedi, 2013). This model has a variance $Var(Y_{it}/X'_{it}) = \lambda_{it}(1 + \alpha\lambda_{it})$, where α (the dispersion parameter) is a measure of the degree to which the conditional variance exceeds the conditional mean (Cameron and Trivedi, 2013). If $\alpha > 0$, then overdispersion exists and the Poisson model should be rejected in favour of the negative binomial. The probability function for the negative binomial is given by:

425

$$f(y_{it}) = \frac{\Gamma(y_{it} + \alpha^{-1})}{\Gamma(y_{it} + 1) \Gamma(\alpha^{-1})} \left(\frac{\alpha^{-1}}{\alpha^{-1} + \lambda_{it}v} \right)^{-1} \left(\frac{\lambda_{it}v}{\alpha^{-1} + \lambda_{it}v} \right)^{y_{it}}$$

426

427

428

429

430

431

432

433

where $\Gamma(\cdot)$ is the gamma probability density function evaluated at (\cdot) and $v > 0$ is an independent and identically distributed random variable with density $g(v/\alpha)$ (Cameron and Trivedi, 2013). This collapses to the standard Poisson distribution when $\alpha = 0$. We estimate both Poisson and negative binomial models by directly maximizing the full log likelihood function, including the group specific constants, μ_i .

434

435

436

437

438

439

440

In order to estimate the net Marshallian consumer surplus (NMCS), i.e. the difference between what the picker would be willing to pay and what they are actually required to pay (Pascoe *et al.* 2014), we assume that travel cost increases until visits from the zone are depressed to zero. This maximum cost is called the choke cost. Based on economic principles and the specification of our ZTCM, the estimated net NMCS per picker for travel zone i at time t can be calibrated as follows (Chotikapanich and Griffiths, 1998):

441
$$\widehat{NMCS}_{it} = \frac{-1}{\widehat{\beta}_2 + 1} e^{(\widehat{\beta}_0 + \widehat{\mu}_i)} TC_{it}^{\widehat{\beta}_2 + 1}$$

442

443 where $\widehat{\beta}_2$ should be less than -1.

444

445 As a result, assuming the hypothesis that the cost of accessing each regulated area may
 446 be used as an approach to the price that pickers are willing to pay to use mycological resources,
 447 the demand function of the resource would be inversely related to said access cost and,
 448 therefore, to the number of days picking. Net consumer surplus values, estimated by integrating
 449 the demand function expressed into the above formula and displayed in Table 4, could be
 450 interpreted as the maximum increase pickers are willing to accept in the cost they are currently
 451 paying for their permit: in other words, the rise in the price of the licence that would make the
 452 picker indifferent towards applying for their licence and so decline to go picking.

453

454 2.3 Data collection

455

456 Data were gathered for several mycological seasons, where each spans from mid-
 457 September in one year to mid-July the following year. Specifically, data were gathered from 19
 458 September 2013 to 3 July 2017, corresponding to four mycological seasons (2013, 2104, 2015
 459 and 2016). Longitudinal travel cost models based on inter-temporal data are important to
 460 understand the change of value and when testing for the stability of model results (Cooper and
 461 Loomis, 1990; Hellerstein, 1993). Due to the unobservable nature of NMCS estimates, these are
 462 only ordinally measurables [Stoeckl and Mules, 2006]. The intertemporal analysis of these
 463 ordinal estimates is expected to provide an analysis of the stability of economic values. As a
 464 result, the longitudinal travel cost method offers several advantages, such as control for
 465 unobserved factors (Hellerstein, 1993). For example, Loomis (1999) used a fixed-effect zonal
 466 travel cost model to analyse the impact of use in United States national forests and parks. Weber
 467 *et al.* (2012) applied a similar model to control for time-varying factors at a single site and also
 468 evidenced how demand can change over time. A data panel model is thus a suitable
 469 approximation to test the stability of NMCS measure estimates through the picker demand
 470 function over time.

471

472 Various sources of information were taken into account when gathering data. Data
 473 concerning the number of permits issued and their price during the period studied in the
 474 different collecting areas were provided by the managing agency (Micocyl), which has a
 475 database linked to the online platform that handles the sales of permits and which contains
 476 information regarding the number, type and payment per picking permit, as well as information
 477 such as the picker's home town (www.micocyl.es). Because it has only recently been set up, it
 478 was decided to remove the Montes de Oca collecting area from the analysis. The decision was
 479 taken on account of the small number of permits sold and the impossibility of completing the
 480 data panel. The profile of the various types of picker with regard to the kinds of permits sold in
 481 each regulated area (as a percentage of the total) may be seen in Table 2.

482

483

Table 2: Sales permits (SP) by types and collecting areas in percentages (2013-2016)

Collecting area	Recreational				Commercial (all season)			Total
	All season		Others	1-2 days weekend	Local	Relating ^(a)	Others	
	Local	Relating ^(a)						
Las Merindades	14	18.6	7.0	59.5	0.9	0	0.02	100
Montes de Oca	28.9	16.4	15.6	38.9	0.1	0	0	100
Demanda - San Millán	14.2	14.7	3	55.7	12.4	0	0.04	100
Montes de Soria	29.2	10.6	0.2	52.2	7.7	0.13	0.01	100
Montes de Segovia	61.6	20	6.1	7.4	4.9	0.006	0.01	100
Torozos-Mayorga-Pinares	88.4	3.5	2.1	4.5	1.6	0	0	100
Norte de Gredos	42.8	15.3	11.2	25.7	4.4	0.06	0.59	100
Sierras de Francia,...	57.6	14.8	5.9	16.8	3.7	1.20	0.01	100
Montes de Zamora	11.1	1.9	4.3	26.8	54.9	1.14	0	100
Total	40.25	10.99	1.97	40.02	6.58	0.13	0.03	100

(a): if the picker is in some way linked to the regulated municipalities other than through being a local resident
Source: own elaboration

485

486

487

488

489

490

491

492

493

494

495

496

497

498

499

500

501

502

503

504

505

506

507

508

509

510

511

512

513

514

515

516

517

518

519

520

521

Weather data were gathered as means of the values recorded at the weather stations in the National Meteorology Agency, part of the Spanish Government Ministry of Agriculture, Fisheries and Environment, and located inside the boundaries of the collecting areas. Population, per capita income, fuel cost and vehicle feature data were obtained from the National Institute of Statistics, part of the Spanish Government Ministry of Economy, Industry and Competitiveness. Finally, data concerning distance were gathered from the CartoCiudad System ("CityMap System"), part of the Spanish Government Ministry of Infrastructure.

Table 3 shows the principal statistics of the variables of the models, disaggregated into regulated areas. Specifically, we report the mean, standard deviation, minimum and maximum of the variables of interest along with the number of observations. These figures show that the largest number of permits sold by province and year, on average, is for the regulated area of Montes de Soria, followed by Torozos-Mayorga-Pinares. As for travel cost, in terms of average values, as expected there are no major variations between the regulated areas, with the least accessible tending to be, on average, that of Montes de Zamora, and the most accessible that of Montes de Segovia (highest and lowest mean access costs, respectively). With regard to rainfall, this was more abundant during the study period in the regulated area of Sierras de Francia, Bejar, Quilamas y el Rebollar, with the lowest amount of rainfall being recorded in the area of Torozos-Mayorga-Pinares. Finally, mean GPD per capita is the same for all the regulated areas, since it considers all the Spanish provinces.

3. Results

Table 4 shows the results of the models estimated for the regulated areas chosen for the period 2013-2016, using a Poisson distribution as opposed to a negative binomial. All of them display a good fit and prove significant as a whole both for model 1, which uses the travel cost calculated only with fuel as a proxy variable of price (TCop), and for model 2, which includes all the vehicle expenses incurred (TCfrc). In all instances, the estimation based on the negative binomial is more suited than through the Poisson distribution, since the parameter measuring overdispersion ($\ln\alpha$) is significant in all cases and the AIC and BIC statistics are smaller, implying a better goodness of fit.

522 With regard to the variables in the model, both travel cost and per-capita GDP are significant
523 in all of them, added to which they also display a high level of significance (in most cases above
524 99%). All of them also predict the correct relation, in line with economic theory, with the
525 dependent variable, this being negative in relation to the travel cost variable and positive for
526 per-capita GDP. In the case of the climate variable, it is significant in 50% of the models
527 estimated and in all of them also displays the expected sign. As a result, the greater the rainfall
528 the better the fruit yield, and therefore the higher the expectation of a good crop and so the
529 greater the number of visits and, consequently, the number of permits sold. This relation proved
530 negative in around 30% of the models estimated, although in none was it significant.

531
532 The estimations of net Marshallian consumer surplus are shown in table 5. It was decided
533 to estimate these values using the models based on the negative binomial distribution due to its
534 greater explanatory power resulting from its better goodness of fit statistics, as mentioned
535 previously. In the case of model 1 (only fuel) the highest surplus values correspond to the
536 regulated area of Montes de Zamora with a value for the estimated period of 79.64€ per picker
537 and season compared to the minimum value found for the area of the Norte de Gredos, with
538 18.53€. For this model, the mean value is 46.76€ per picker and season. As regards model 2
539 (expenses generated by the vehicle), values are noticeably lower, with the highest
540 corresponding to the regulated area of Torozos-Mayorga-Pinares with 18.44€ per picker and
541 season, and the lowest to Montes de Segovia with 6.22€. In this model, the mean value is 9.03€
542 per picker and season.

543
544 Finally, table 6 shows the results corresponding to the mean prices paid per year for a picking
545 permit in the various collecting areas and its relation to the net Marshallian picker surplus in the
546 form of a percentage over the price (also based on the negative binomial specification). This
547 value can thus be interpreted as the margin available to the managing authorities for increasing
548 the fees; in other words how much they would have been able to raise the price of the picking
549 permit in percentage terms that year until exhausting the number of permits, making the
550 demand for them zero in that regulated area. Given that the aim is to put forward
551 recommendations for management, in order to calculate the percentages it was decided to use
552 the most conservative surplus values based on those estimated using travel cost that includes
553 all the vehicle's expenses. In this case, these percentages vary between 26% in the regulated
554 area of the Merindades for 2015 to 180% in 2016 for Torozos-Mayorga-Pinares.

555 556 4. Discussion

557
558 The consumer surplus estimated values shown in table 5 do not differ substantially from
559 the willingness to pay reported in other valuation studies related to mushroom picking, and
560 generally fall within the range set out in the results. Using the individual version of the travel
561 cost method, Starbuck *et al.* (2004) estimate a 30\$ consumer surplus for picking fruit and wild
562 edible mushrooms in the Gifford Pinchot National Park in the state of Washington (USA). Using
563 the same version, Martínez de Aragón *et al.* (2011), calculate this value to be 39€ per visitor
564 who picked in the area of Solsones (Cataluña, Spain). Using the zonal version, Frutos *et al.* (2009)
565 obtain mean valuations for the period 1997-2005 that are far more conservative than the
566 previous ones; specifically, 10€ per picker visiting the Pinar Grande (Soria, Spain). Applying a
567 choice experiment, Mogas and Riera (2003) calculate the willingness to pay for picking wild
568 mushrooms in future repopulated areas of Cataluña (Spain) to be 5.77 euros per year. However,
569 given the circumstances in which the study was framed, estimations of the willingness to pay do
570 not respond to the aim of establishing a market price for picking. Perhaps the closest reference
571 to what this value should be is the pilot contingent valuation study carried out by Frutos *et al.*,
572 2016 in the forests of Andalusia (Spain), where the willingness to pay for a picking permit is
573 estimated to be 23€ per picker.

574

575 Moreover, all the estimated values evidence stability over the period studied. This
576 means they can be considered stable references with which to work when taking decisions on
577 possible changes in fees in regulated areas. In this regard, a very important variable that
578 managers should take into account in this process concerns the features of price demand
579 elasticity. In all the models estimated, the demand functions present price demand elasticity
580 values approaching one. This means that an increase in the sale price of permits would lead to
581 the same proportional drop in the number sold. This behaviour would ensure that the revenue
582 derived from the system would remain constant. Yet in most cases, these values tend to be
583 slightly above one, which would advise against applying a substantial rise in fees aimed at
584 increasing revenue since it might spark quite the opposite effect. Proceeding in this way might
585 yield the expected results were regulations designed to relieve the pressure on mushroom
586 collecting, discouraging people from picking in regulated areas that might be affected by
587 problems of overexploitation (Egli *et al.*, 2006; Parladé *et al.*, 2017). Specifically, the price
588 elasticity values estimated for the various regulated areas (in absolute value) are in the range
589 1.026-1.485. They are thus slightly above what tends to be found in the tourist activity sector,
590 where these values oscillate in the range 0.5-1 (Álvarez *et al.*, 2015). These higher elasticity
591 values might be linked to the high level of substitutability that exists between regulated areas
592 since nearly all of them have another area relatively close by that offers very similar possibilities
593 for mushroom picking. One additional explanation might be due to the emerging provision of
594 specific facilities for pickers in regulated areas, which are still insufficient for any distinction to
595 be made between them, and which would make regulated areas more difficult to substitute.
596 Price would thus be playing a more important role in pickers' decisions as there would be no
597 other way to distinguish between the different areas available.

598

599 In any case, it can be considered that there is a significant margin of price variation,
600 whatever aim the management policy might be pursuing. Clearly, the greatest tolerance in
601 percentage terms is to be seen in regulated areas where the lowest priced permits are found
602 such as in Montes de Soria. There is thus an inverse relation between price and net surplus, as
603 posited by economic theory. In contrast, there are regulated areas such as Las Meridandes which
604 have virtually used up all the Marshallian consumer surplus in their pricing system for collecting
605 wild edible mushrooms.

606

607 With regard to income elasticity values, these are always positive, indicating that the
608 activity is considered normal. In addition, with the exception of two regulated areas (Norte de
609 Gredos and Torozos-Mayorga-Pinares) these values are significantly above one. This indicates
610 that an increase in picker income would raise the amount of the activity in demand more than
611 in proportional terms. It might therefore be an activity considered a luxury that would gain
612 weight in pickers' consumption budget as their income increased. Moreover, this behaviour
613 would be very closely linked to that of other activities related to leisure enjoyed by people with
614 a certain level of spending power (Heilbrun and Gray, 1993) and very similar to that of other
615 visitor profiles such as people who engage in rural tourism (Santeramo and Morelli, 2015) or
616 cultural tourism (Vicente y Frutos, 2011) activities. These authors found income elasticity values
617 between 1.4 and 1.8, respectively, very similar to those reported in the present study.

618

619 5. Conclusions

620

621 The present research has shown that environmental evaluation methodologies can provide
622 valuable and useful information for dealing with ecosystems, as defended by the leading
623 international institutions. Specifically, we have seen how the travel cost method can be a tool
624 to help establish prices for issuing picking permits for a much prized forest resource, namely
625 wild edible mushrooms. Such a system might help achieve other management objectives

626 beyond what is merely collecting revenue since an understanding of demand elasticity may help
627 managers to respond more accurately to demand when facing changes in pricing. The high
628 values found highlight the fact that the strategy of each collecting area setting its prices
629 independently might not be so wise and that they should tend towards a common management
630 system for establishing fees. These major differences in prices and the link to their margins of
631 variation, calculated through an estimation of net Marshallian consumer surplus would seem to
632 point in this direction. This proposal is also supported by the significant substitution effects via
633 prices that appear to exist between regulated areas, due to the strong correlation between
634 travel costs for neighbouring areas. This tends to increase the harvesting pressure on those
635 mycological areas that offer the lowest prices permits, an issue that could easily be dealt with
636 by correct management of prices due to price elasticity demand. Another question concerns the
637 possible social response in areas that traditionally have lower prices and that display a strong
638 local presence of pickers based on historical and sociocultural aspects. Further research focusing
639 on this aspect is required prior to implementing any price merging strategy.

640

641 Another finding that may also be deemed very important, and which is extremely significant
642 in terms of managing the asset in question, concerns the income elasticity of the estimated
643 demand. The high values found support the idea that mushroom picking seems to respond more
644 to leisure and recreational aspects than to mere self-consumption of what is picked. As a result,
645 management of both the environmental aspect as well as that of what is considered a primary
646 asset should be combined with a tourist policy by adequately controlling the flows of pickers
647 similar to visitors coming for other reasons such as natural area and heritage tourism, etc. The
648 substantial growth expected in this activity, related to more developed societies than to other
649 more traditional ones, might bring with it problems of overcrowding and overexploitation of the
650 asset if the economic boom of modern-day societies continues at its current rate. Possible
651 conflicts of interest that might emerge between different types of pickers when accessing the
652 resource in question is another matter that should not be overlooked. Once again, addressing
653 the issue of prices might help to alleviate this problem. In this regard, the evidence found
654 supports the idea that the current pricing system, which distinguishes between different types
655 of picker, is an appropriate tool for dealing with duality in picker profile.

656

657 In the long run, the important link between the sale of permits and the productivity of the
658 collecting areas supports the idea that the regulatory system should be grounded on
659 environmental policy (Frutos *et al.*, 2019). The competent authorities must be able to adopt the
660 measures required to safeguard this productivity by applying the appropriate forestry
661 management techniques. Should they fail to do so, sales of permits would be affected as would
662 the regulatory system itself. As has been amply highlighted throughout the present research,
663 issues concerning regulatory control of picking and environmental management should not be
664 approached separately. Several authors have shown that careful collection of fungal species fruit
665 bodies (carpophores) need not affect future production (Egli *et al.*, 2006; Parladé *et al.*, 2017).
666 However, in line with the principle of prudence, access and collection limits have been
667 established in many regions, together with awareness-raising campaigns in order to educate
668 society on good collecting practices and reduce the collecting pressure in mushroom-producing
669 forests. It is therefore useful to develop mushroom collecting control models, and other
670 monitoring indicators that provide insights into the future consequences of such activities. As a
671 result, it may be concluded that efficient handling of prices based on reliable and correctly
672 interpreted information can help to achieve the various goals related to the management of wild
673 edible mushroom picking.

674

675 Finally, the study presented has not been able to determine the importance of the role
676 played by the harvest collected or self-consumption in satisfying pickers when measured by
677 estimating picker surplus. We feel that it is extremely difficult to separate the utility for pickers

678 of merely being able to pick wild edible mushrooms from the utility they derive from being able
679 to consume or give away what they pick, etc. Both components should form part of their
680 decision when stating their maximum willingness to pay in the estimated demand functions.
681 Regardless of whether or not this value is included in the maximum willingness to pay, we feel
682 that it should not invalidate applying the method, although fresh research would be needed,
683 using more appropriate techniques applied in other areas of knowledge such as consumer
684 behaviour, in order to ascertain what motives and motivations drive recreational pickers and
685 how these may tie in with other socioeconomic variables.

686

687 Acknowledgements: This research did not receive any specific grant from funding agencies in
688 the public, commercial, or not-for-profit sectors.

689

690 Table 3: Descriptive statistics of variables of the demand functions of picking permits of zonal
 691 travel cost data panel model by collecting area: 2013-2016

Variable	Obs	Mean	Std. Dev.	Min	Max
Demanda-San Millán					
Y	188	16.44681	79.55829	0	734
TCop	188	42.86281	21.28431	5.599817	95.54134
TCfrc	188	172.7918	86.69997	20.39249	350.2027
GDP_pc	188	21114.28	4502.388	15167	34391.95
Rain	188	789.85	244.2308	397.4	1023.2
Las Merindades					
Y	188	58.09043	303.9575	0	3073
TCop	188	45.59331	22.69952	9.494783	99.40751
TCfrc	188	181.7866	90.56475	38.2668	371.4153
GDP_pc	188	21114.28	4502.388	15167	34391.95
Rain	188	591.575	96.08114	484.8	730.6
Montes de Segovia					
Y	188	121.1915	738.9092	0	6494
TCop	188	36.09076	17.12343	6.236143	80.80549
TCfrc	188	150.053	70.1596	28.5761	305.0006
GDP_pc	188	21114.28	4502.388	15167	34391.95
Rain	188	479.55	37.98681	449.9	543.5
Montes de Soria					
Y	188	835.3404	2749.731	0	22788
TCop	188	38.16843	20.29538	3.225199	91.6146
TCfrc	188	161.5366	84.32864	13.18761	352.9447
GDP_pc	188	21114.28	4502.388	15167	34391.95
Rain	188	612.3875	141.7005	481.2	819.2
Montes de Zamora					
Y	188	14.49468	79.04947	0	660
TCop	188	47.37688	21.77598	6.723784	103.3675
TCfrc	188	194.1242	86.98135	27.55429	384.7046
GDP_pc	188	21114.28	4502.388	15167	34391.95
Rain	188	725.65	173.7245	493.65	931.4
Norte de Gredos					
Y	188	56.4734	283.7086	0	2265
TCop	188	39.12721	17.50246	4.214253	84.59646
TCfrc	188	158.0227	67.72534	17.49747	313.7477
GDP_pc	188	21101.89	4515.677	15167	34391.95
Rain	188	443.15	62.07515	363.8	503.8
Sierras de Francia. Béjar. Quilamas y el Rebollar					
Y	188	44.32979	262.2442	0	2129
TCop	188	44.85582	19.47434	6.682413	103.6636
TCfrc	188	189.2627	79.43559	29.62616	391.1231
GDP_pc	188	21114.29	4502.38	15168.22	34391.95
Rain	188	814.45	168.6053	597.6	985.4
Torozos-Mayorga-Pinares					
Y	188	182.6117	1270.571	0	10599
TCop	188	37.92757	18.74339	2.623142	82.37614
TCfrc	188	155.7169	75.3668	10.77421	305.8005
GDP_pc	188	21114.29	4502.38	15168.22	34391.95
Rain	188	314.4125	64.57032	227.45	392.3

692 Source: own elaboration. Y: permits issued per province; TCop: Travel cost (only fuel) in euros; TCfrc: Travel cost
 693 (full car running cost) in euros; GDP_pc: GDP per cápita in euros; Rain: rainfall in litres per square metre

Table 4: Estimation results from the demand function of picking permits of zonal travel cost data panel models

	Demanda-San Millán		Las Merindades		Montes de Segovia		Montes de Soria		Montes de Zamora		Norte de Gredos		Sierras de Francia		Torozos-M-Pinares	
Model 1: Travel cost fuel only																
	Poisson	NB	Poisson	NB	Poisson	NB	Poisson	NB	Poisson	NB	Poisson	NB	Poisson	NB	Poisson	NB
<i>lnTCop</i>	-1.026*** (0.126)	-1.023*** (0.160)	-1.117*** (0.231)	-1.084** (0.394)	-1.159*** (0.137)	-1.054*** (0.255)	-1.485*** (0.065)	-1.056*** (0.260)	-1.289*** (0.172)	-1.032*** (0.220)	-1.139*** (0.063)	-1.106*** (0.140)	-1.237*** (0.104)	-1.051*** (0.181)	-1.039*** (0.063)	-1.045*** (0.154)
<i>lnGDP_pc</i>	2.781*** (0.773)	3.194*** (0.788)	1.672** (0.704)	2.120** (0.712)	1.274*** (0.370)	1.165** (0.517)	1.855*** (0.480)	1.043* (0.563)	2.463*** (0.385)	2.438*** (0.526)	0.591** (0.275)	0.477* (0.277)	2.309*** (0.312)	2.140*** (0.546)	0.857* (0.467)	0.882* (0.482)
<i>lnRain</i>	0.411** (0.134)	0.429** (0.131)	0.670** (0.239)	0.675** (0.225)	-0.532 (1.082)	-0.429 (0.511)	0.312* (0.175)	0.365*** (0.044)	0.272 (0.301)	0.209 (0.211)	-0.204 (0.377)	-0.215 (0.225)	0.039 (0.324)	0.026 (0.148)	0.537* (0.282)	0.523** (0.208)
Constant	-27.319** (8.335)	-31.632*** (8.469)	-17.275** (8.006)	-21.958** (8.075)	-0.255 (0.402)	0.315 (0.872)	-9.406* (5.500)	-10.977** (5.170)	-21.901*** (4.237)	-22.123*** (5.266)	-0.688 (3.586)	0.405 (6.232)	-18.691*** (3.863)	-17.585** (5.590)	-8.353 (5.341)	-8.515 (8.631)
<i>Lnα</i>		-2.063*** (0.768)		-0.987** (0.471)		-1.550*** (0.500)		-1.338*** (0.253)		-1.260*** (0.471)		-1.723*** (0.580)		-1.548*** (0.482)		-0.789* (0.410)
N	188	188	188	188	188	188	188	188	188	188	188	188	188	188	188	188
Chi2	91.6	97.9	57.4	112.9	157.2	112.7	1044.9	22493.0	72.7	55.4	335.1	208.4	166.0	56.5	270.6	108.4
p-value	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AIC	237.2	234.5	288.9	270.7	332.8	321.4	986.7	778.9	315.3	302.6	391.6	387	391.9	380.9	307	282.9
BIC	247.1	246.9	299.8	284.2	344.5	336	999.6	795.1	326.7	316.9	403.7	402.1	403.9	395.9	318.1	296.7
Model 2: Travel cost full car running cost																
<i>lnTCfrc</i>	-1.362*** (0.319)	-1.181*** (0.098)	-1.396*** (0.148)	-1.174** (0.389)	-1.311*** (0.134)	-1.147*** (0.252)	-1.259*** (0.061)	-1.101*** (0.138)	-1.323*** (0.142)	-1.150*** (0.202)	-1.111*** (0.053)	-1.120*** (0.096)	-1.270*** (0.086)	-1.174*** (0.169)	-1.019*** (0.056)	-1.101*** (0.172)
<i>lnGDP_pc</i>	4.963*** (1.013)	4.041*** (0.536)	1.371*** (0.385)	1.983** (0.647)	1.093*** (0.305)	1.095** (0.470)	1.824*** (0.467)	1.301* (0.711)	2.497*** (0.363)	2.486*** (0.501)	0.425* (0.232)	0.443* (0.268)	2.281*** (0.287)	2.260*** (0.514)	0.739* (0.447)	0.831* (0.474)
<i>lnRain</i>	0.385** (0.123)	0.347* (0.212)	0.637* (0.344)	0.671** (0.221)	0.31 (0.900)	0.329 (0.473)	0.249* (0.136)	0.302*** (0.045)	-0.036 (0.268)	-0.041 (0.180)	-0.298 (0.340)	-0.298 (0.211)	-0.04 (0.283)	-0.039 (0.149)	0.337* (0.203)	0.334* (0.196)
Constant	-46.634*** (11.074)	-37.890*** (6.043)	-13.890** (5.270)	-21.277** (7.589)	-0.613 (0.901)	0.426 (1.023)	-11.519** (5.415)	-0.116* (0.061)	-20.842*** (3.779)	-21.545*** (5.028)	0.413 (3.105)	0.266 (5.442)	-18.522*** (3.499)	-18.802*** (5.330)	-7.242 (5.213)	-7.795 (8.342)
<i>Lnα</i>		-0.689** (0.348)		-1.273** (0.545)		-1.796*** (0.580)		-1.416*** (0.241)		-1.597** (0.825)		-2.037* (1.061)		-1.855*** (0.558)		-0.884** (0.425)
N	188	188	188	188	188	188	188	188	188	188	188	188	188	188	188	188
Chi2	265.3	105.4	136.0	251.2	179.5	860.1	1256.2	27620.4	96.8	752.8	448.3	588.0	237.4	627.3	335.5	287.5
p-value	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AIC	287.9	270.5	278.5	266.9	324.5	318.4	960.4	756.5	301.9	295.8	385	383.7	380	373.9	302.3	280.9
BIC	300.9	286.7	289.4	280.5	336.2	332.9	973.4	772.7	313.3	310.1	397.1	398.8	392	388.9	313.4	294.7

Notes: in parentheses robust standard errors. *indicates p-value<0.10, ** p-value<0.05, *** p-value<0.01.

Source: own elaboration

Table 5: Estimation of Net Marshallian Consumer Surplus per picker by collecting area 2013-2016 (in €)

Year	Demanda-San Millán		Las Merindades		Montes de Segovia		Montes de Soria		Montes de Zamora		Norte de Gredos		Sierras de Francia...		Torozos-M-Pinares	
	Model 1	Model 2	Model 1	Model 2	Model 1	Model 2	Model 1	Model 2	Model 1	Model 2	Model 1	Model 2	Model 1	Model 2	Model 1	Model 2
2013	76.26	6.96	26.15	7.00	20.94	5.09	46.38	6.15	79.33	8.71	18.29	13.01	46.61	6.65	57.98	18.39
2014	76.34	6.96	26.24	7.00	20.98	5.09	46.49	6.17	79.46	8.71	18.37	13.00	46.71	6.65	58.18	18.44
2015	76.54	7.00	26.45	7.03	21.14	5.12	46.85	6.26	79.78	8.75	18.66	13.06	47.04	6.68	58.55	18.47
2016	76.66	7.00	26.68	7.05	21.24	5.12	47.06	6.31	80.02	8.76	18.81	13.06	47.23	6.69	58.75	18.48
2013-2016	76.45	6.98	26.38	7.02	21.07	5.11	46.69	6.22	79.64	8.73	18.53	13.03	46.90	6.67	58.37	18.44

Source: own elaboration

Table 6: Average price of picking permits (in €) and Net Marshallian Consumer Surplus (as a percentage of price)

Year	Demanda-San Millán		Las Merindades		Montes de Segovia		Montes de Soria		Montes de Zamora		Norte de Gredos		Sierras de Francia...		Torozos-M-Pinares	
2013	16.28	43%	17.74	39%	9.22	55%	5.21	118%	13.87	63%	17.57	74%	5.96	112%	14.81	124%
2014	15.99	44%	18.72	37%	10.06	51%	5.22	118%	12.41	70%	17.93	73%	6.01	111%	12.12	152%
2015	17.49	40%	26.76	26%	9.23	55%	5.12	122%	13.58	64%	15.95	82%	6.41	104%	10.29	179%
2016	18.19	38%	18.10	39%	7.67	67%	5.04	125%	11.72	75%	16.28	80%	6.12	109%	10.24	180%
2013-2016	16.99	41%	20.33	35%	9.05	56%	5.15	121%	12.90	68%	16.93	77%	6.12	109%	11.87	155%

Source: own elaboration

6. References

- Adamowicz, W. Behavioral Implications of Non-Market Valuation Models. *Can. J. Agr. Econ.*, 36, 929-939. **1998.** [[CrossRef](#)]
- Alexander, S.; Pilz, D.; Weber, N.; Brown, E.; Rockweel, V. Mushrooms, trees and money: Value estimates of commercial mushrooms and timber in the Pacific Northwest. *Environ. Manag.* **2002**, 30, 129–141. [[CrossRef](#)]
- Álvarez, M.; González, M.; Otero, S. Research Note: Estimating Price and Income Demand Elasticities for Spain Separately by the Major Source Market. *Tourism Econ.* 21(5), 1103-1110. **2015** [[CrossRef](#)]
- Balkan, E.; Kahn, J.R. The value of changes in deer hunting quality. A travel cost approach. *Appl. Econ.*, 20(4), 533-539. **1988.** [[Crossref](#)]
- Bateman I.; Brainard J.; Lovet A.; Garrod G. The impact of measurement assumptions upon individual travel cost estimates of consumer surplus: a GIS analysis. *Reg. Environ. Change*, 1 (1), 24-30. **1999.** [[CrossRef](#)]
- Bell, F.; Leeworthy, V. Recreational demand by tourist of saltwater beach. *J. Environ. Econ. Manage.*, 18 (3), 189-205. **1990.** [[CrossRef](#)]
- Benear L.; Stavins, R.; Wagner, A. Using Revealed Preferences to Infer Environmental Benefits: Evidence from Recreational Fishing Licences. *J.Regul. Econ.* 28 (2), 157–179. **2005.** [[CrossRef](#)]
- Bhat G.; Bergstrom J.; Teasley R.; Bowker J.; Cordel H. An ecoregional approach to the economic valuation of land-and water-based recreation in the United States. *Environ. Manage.*, 22 (1), 69-77. **1998.** [[CrossRef](#)]
- Bockstael, N.; Strand, I.; Hanemann, W. Time and recreational demand model. *American J. Agr. Econ.*, 68, 293-302. **1987.** [[CrossRef](#)]
- Bolt, K.; Ruta, G.; Sarraf, M. *Estimating the cost of environmental degradation. A Training Manual in English, French and Arabic.* World Bank. **2005.**
<http://siteresources.worldbank.org/INTEEI/214574-1153316226850/20781069/EnvironmentalDegradationManual.pdf>
- Bonet, J.A.; González-Olabarria, J.R.; Martínez De Aragón, J.J. *Mt. Sci.*, 11, 535-543. **2014.**
<https://doi.org/10.1007/s11629-013-2877-0>
- Brown, G.J.; Mendelsohn, R. The hedonic travel cost method. *Rev. Econ. Stat.* 66 (3), 427-433. **1984.** [[CrossRef](#)]
- Buchli L.; Filippini M.; Banfi S. Estimating the benefits of low flow alleviation in rivers: the case of the Ticino river. *Appl. Econ.* 35 (5), 585-590. **2003.** [[CrossRef](#)]
- Büntgen, U.; Egli, S.; Galva, J.D.; Diez, J.M.; Aldea, J.; Latorre, J.; Martinez-Pena, F. Drought- induced Changes in the Phenology, Productivity and Diversity of Spanish F. *Fungal Ecol.*, 16, 6-18. **2015.** [[CrossRef](#)]
- Büntgen, U.; Latorre, J.; Egli, S; Martínez-Pena, F. Socio-economic, scientific, and political benefits of mycotourism. *Ecosphere*, 8(7), 1-13, **2017.**
<http://onlinelibrary.wiley.com/doi/10.1002/ecs2.1870/abstract>
- Burt, O.R.; Brewer, D. Estimation of net social benefits from outdoor recreation. *Econometrica*, 39(5), 813-827. **1971.** [[CrossRef](#)]
- Cai, M.; Pettenella, D.; Vidale, E. Income generation from wild mushrooms in marginal rural areas. *For. Policy Econ.* **2011**, 13, 221–226. [[CrossRef](#)]
- Cameron A.C.; Trivedi P.K. *Regression Analysis of Count Data.* Second Edition. Cambridge University Press. New York. **2013.**
- Cesario, F. A Combined Trip Generation and Distribution Model. *Transport. Sci.* 9, 211-223. **1975.** [[CrossRef](#)]
- Cesario, F. Value of time in recreation benefit studies". *Land Econ.*, 52 (1) , 32-41. **1976.** [[CrossRef](#)]
- Chotikapanich, D.; Griffiths, W.E.. Carnarvon gorge: A comment on the sensitivity of consumer surplus estimation. *Aust. J. Agr. Resource Ec.*, 42, 249-261. **1998.** [[CrossRef](#)]

- Clawson M.; Knestch J. *Economics of outdoor recreation*. Johns Hopkins University Press for Resources for the Future. Washington. **1966**
- Cook, A. Estimation of community values of lakes. A study of lake Mokoan in Victoria, Australia.: a comment. *Econ. Anal. Poli.*, 30 (1), 99-102. **2000**. [\[CrossRef\]](#)
- Cooper, J.; Loomis, J. Pooled time-series cross-section travel cost models: Testing whether recreation behavior is stable over time. *Leisure Sciences*, 12, 161-171. **1990**. [\[CrossRef\]](#)
- Egli, S.; Peter, M.; Buser, C.; Stahel, W.; Ayer, F. Mushroom picking does not impair future harvests – results of a long-term study in Switzerland. *Biol. Conserv.* 129, 271–276. **2006**. [\[CrossRef\]](#)
- Englin D.; Bowker, J. Sensitivity of whitewater rafting consumer surplus to pecuniary travel cost specifications. *J. Environ. Manage.* 47 (1), 79-91. **1996** [\[CrossRef\]](#)
- Fletcher J.; Adamowicz W.; Graham-Tomasi T. The travel cost model of recreation demand: theoretical and empirical issues. *Leisure Sci.*, 12, 119-147. **1990**. [\[CrossRef\]](#)
- Frutos, P.; Rodríguez-Prado, B.; Latorre, J; Martínez-Peña, F. A Gravity Model to Explain Flows of Wild Edible Mushroom Picking. A Panel Data Analysis. *Ecol. Econ.*, 156, 164-173. **2019** [\[Crossref\]](#)
- Frutos, P.; Martínez-Peña, F.; Aldea, J.; Campos, P. A Model to Estimate Willingness to Pay for Harvest Permits for Wild Edible Mushrooms: Application to Andalusian Forests. *Forests* 7(292), 1-14, **2016** [\[CrossRef\]](#)
- Frutos, P.; Martínez-Peña, F.; Esteban, S. Edible wild mushroom tourism as a source of income and employment in rural areas. The case of Castilla y León. *For. Syst.* **2012**, 21, 81–98. [\[CrossRef\]](#)
- Frutos, P.; Martínez-Peña, F.; Ortega-Martínez, P.; Esteban, S. Estimating the Social Benefits of Recreational Harvesting of Edible Wild Mushrooms Using Travel Cost Methods. *For. Syst.* 18, 235–246, **2009**. [\[CrossRef\]](#)
- Górriz-Mifsud, E.; Marini, V.; Bonet, J.A. What to Do with Mushroom Pickers in my Forest? Policy Tools from the Landowners' Perspective. *Land Use Policy*, 63, 450-460, **2017b**. [\[CrossRef\]](#)
- Górriz-Mifsud, E.; Secco, L.; Da Re, R. Pisani, E.; Bonet, J.A. Structural social capital and local-level forest governance: Do they inter-relate? A mushroom permit case in Catalonia. *J. Environ. Manage.*, 188, 364-378, **2017a** [\[CrossRef\]](#)
- Hanley, N.; Spash, C.L. *Cost-Benefit Analysis and the Environment*. Edward Elgar Publishing. **1993**
- Heilbrun, J.; Gray, C.M. *The Economics of Arts and Culture. An American Perspective*. Cambridge. Cambridge University Press. **1993**
- Hellerstein D. Using Count Data Models in Travel Cost Analysis with Aggregated Data. *Am. J. Agr. Econ.* 73(3) , 860-866. **1991**. [\[CrossReff\]](#)
- Hellerstein D. Welfare estimates using aggregate and individuals-observation models: a comparison using Monte Carlo analysis. *Am. J. Agr. Econ.* 77 (3), 620-630. **1995**. [\[CrossRef\]](#)
- Hellerstein, D. Intertemporal data and travel cost analysis. *Environmental and Resource Economics*, 3, 193-207. **1993**. [\[CrossRef\]](#)
- Hotelling, H. *The economics of public recreation*. The Prewitt report. National Parks Service. Washington. **1947**
- Jones, T.; Yang, Y.; Yamamoto, K. Assessing the recreational value of world heritage site inscription: A longitudinal travel cost analysis of Mont Fuji climbers. *Tourism Manage.*, 60, 67-78. **2017**. [\[CrossRef\]](#)
- Larson, D. Joint recreation choices and implied values of time. *Land Econ.*, 69(3), 270-286. **1993**. [\[CrossRef\]](#)
- Loomis, J.B. Do additional designations of wilderness result in increases in recreation use? *Society & Natural Resources*, 12(5), 481-491. **1999**. [\[CrossRef\]](#)
- Mäler, K-G. *Environmental Economics: A Theoretical Inquiry*. The Johns Hopkins University Press, Baltimore. **1974**
- Martínez de Aragón, J.; Riera, P.; Giergiczny, M.; Colinas, C. Value of Wild Mushrooms Picking as an Environmental Service. *For. Policy Econ.* 13, 419–424, **2011**. [\[CrossRef\]](#)
- Martínez-Peña, F.; Picardo, A.; Redondo, C.; Latorre, J. Micocyl.es: El programa de micología de Castilla y León. *Boletín Micológico de FAMCAL* 10:149. **2017**. <http://www.micocyl.es/suscripcion-boletin-famcal>

- Martínez-Peña, F.; Aldea, J.; Frutos, P.; Campos, P. Renta ambiental de la recolección pública de setas silvestres en los sistemas forestales de Andalucía. In Biodiversidad, Usos del Agua Natural Y Recolección de Setas Silvestres en Los Sistemas Forestales de Andalucía; Campos, P., Díaz-Balteiro, M., Eds.; Memorias científicas de RECAMAN. Editorial CSIC: Madrid, Spain, **2015**; Volumen 2, Memoria 2.3. https://www.researchgate.net/profile/Pablo_Frutos/publication/301338274_Renta_ambiental_de_la_recoleccion_publica_de_setas_silvestres_en_los_sistemas_forestales_de_Andalucia/links/583bf44f08ae3a74b4a17223/Renta-ambiental-de-la-recoleccion-publica-de-setas-silvestres-en-los-sistemas-forestales-de-Andalucia.pdf
- McLain, R. Constructing a Wild Mushroom Panopticon: The Extension of Nation-State Control over the Forest Understory in Oregon, USA. *Econ. Bot.* 62(3), 343-355, **2008** [CrossRef]
- Mendelshon, R.; Hof, J.; Peterson, G. Johnson, R. Measuring recreation values with multiple destination trips. *Am. J. Agr. Econ.*, 74 (4), 926-933. **1992**. [CrossRef]
- Mogas J.; Riera P.; Bennett, J. A comparison of contingent valuation and choice modelling with second order interactions, *J. Forest Econ.*, 12, 5-30, **2005**. [CrossRef]
- Nillesen E.; Wesseler J.; Cook A. Estimating the recreational-use value for hiking in Belleden Ker National Park, Australia. *Environ. Manage.*, 36 (2), 311-316. **2005**. [CrossRef]
- Organisation for Economic Co-operation and Development. *Policy Framework for Investment, 2015 Edition*. OECD publishing, Paris. **2016**. <http://dx.doi.org/10.1787/9789264208667-en>
- Parladé, J.; Martínez-Peña, F.; Pera, J. Effects of forest management and climatic variables on the mycelium dynamics and sporocarp production of the ectomycorrhizal fungus *Boletus edulis*. *Forest Ecol. Manag.* 390, 73–79. **2017**. [CrossRef]
- Parsons, G. . The Travel Cost Model. In *A Primer on Nonmarket Valuation. The Economics of Non-Market Goods and Resources*, **2003**. Edited by Champ, P. A., K. J. Boyle, and T. C. Brown, 269–329. Dordrecht: Kluwer Academic Publishers. <https://doi.org/10.1007/978-94-007-0826-6>
- Pascoe, S.; Doshi, A.; Dell, Q.; Tonks, M.; Kenyon, R. Economic value of recreational fishing in Moreton Bay and the potential impact of the marine park rezoning. *Tourism Manage.*, 41, 53-63. **2014**. [CrossRef]
- Riera, A. Valoración Económica de los Atributos Ambientales mediante el Método del Coste del Viaje. *Estudios de Economía Aplicada*, 14, 173-198. **2000**. [file:///C:/Users/Usuario/Downloads/Dialnet-ValoracionEconomicaDeLosAtributosAmbientalesMedian-1217244%20\(2\).pdf](file:///C:/Users/Usuario/Downloads/Dialnet-ValoracionEconomicaDeLosAtributosAmbientalesMedian-1217244%20(2).pdf)
- Santeramo, F.; Morelli, M. Modelling tourism flows through gravity models: a quantile regression approach. *Current issues in Tourism* 19. 1077-1083. **2015** [CrossRef]
- Secco, L.; Vidale, E.; Pettenella, D. Comparing Profitability and Governance for Recreational Wild Mushroom Picking in Forest and Timber Production. In Proceedings of the IUFRO International Symposium, Paris, France, 27–29 May. **2010**
- Seller, C.; Stoll, J.; Chavas, J. Validation of empirical measures of welfare change. A comparison of nonmarket techniques. *Land. Econ.* 61 (2), 156-175. **1985** [CrossRef]
- Silva, P.; Pagiola, S. *A Review of the Valuation of Environmental Costs and Benefits in World Bank Projects*. Environment Department working papers; no. 94 Environmental Economics series. World Bank, Washington, DC. **2003**. <https://openknowledge.worldbank.org/bitstream/handle/10986/18395/293490EDP010940Valuation01Public1.pdf?sequence=1&isAllowed=y>
- Sisak, L.; Riedl; Dudik, R. Non-market non-timber forest products in the Czech Republic. Their socio-economic effects and trends in forest land use. *Land Use Policy*, 50, 390-398, **2016**. <http://dx.doi.org/10.1016/j.landusepol.2015.10.006>
- Smith, R. The evaluation of recreational benefits: The Clawson method in practice, *Urban Stud.*, 8 (2), 89-102. **1971**. [CrossRef]
- Starbuck, C.; Alexander, S.; Berrens, R.; Bohara, A. Valuing Special Forest Products Harvesting: A Two-step Travel Cost Recreation Demand Analysis. *J. For. Econ.* 10, 37–53, **2004**. [CrossRef]

- Stoeckl, N.; Mules, T. A travel cost analysis of the Australian Alps. *Tourism Econ.*, 12(4), 495-518. **2006**. [\[CrossRef\]](#)
- Taye, Z.M.; Martínez-Peña, F.; Bonet, J.A.; Martínez de Aragón, J.; de-Miguela, S. Meteorological Conditions and Site Characteristics Driving Edible Mushroom Production in *Pinus pinaster* Forests of Central Spain. *Fungal Ecol.*, 23, 30-41. **2016** [\[CrossRef\]](#)
- TEEB. *Agroforestry: an attractive REDD+ policy option? The Economics of Ecosystems and Biodiversity*. **2015**. http://img.teebweb.org/wp-content/uploads/2016/11/FeederStudyAgroforestry_web.pdf
- TEEB. *The Economics of Ecosystems and Biodiversity*. Ecological and Economic Foundations. Edited by Pushpam Kumar. Earthscan, London and Washington. **2010**. <http://www.teebweb.org/our-publications/teeb-study-reports/ecological-and-economic-foundations/>
- Thapa, B.; Panthi, S.; Rai, R., Shrestha, U.; Aryal, A.; Shrestha, S.; Shrestha, B. An Assessment of Yarsagumba (*Ophiocordyceps sinensis*) Collection in Dhorpatan Hunting Reserve, Nepal. *J. Mt. Sci.* 11(2), 555-562, **2014**. [\[CrossRef\]](#)
- Tourkolias, C.; Skiada, T.; Mirasgedis, S.; Diakoulaki, D. Application of the travel cost method for the valuation of the Poseidon temple in Sounio, Greece. *J. Cult. Herit.*, 16 (4), 567-574. **2015**. [\[CrossRef\]](#)
- Ulph, A.; Reynolds, I. An Economic Evaluation of National Parks. Australian National University, Centre for Resources and Environmental Studies Press. **1981**
- United Nations Environment Programme. *Guidance Manual on Valuation and Accounting of Ecosystem Services for Small Island Developing States Valuation and Accounting of Natural Capital for Green Economy (VANTAGE)*. Guidance Manual Series No. 2. Regional Seas Reports and Studies No. 193. **2014**. <https://www.cbd.int/financial/monterreytradetech/unep-valuation-sids.pdf>
- United Nations. UN Environment Annual Report 2016. *Engaging People to Protect de Planet*. United Nations Environment Programme, **2017**. <http://www.unep.org/annualreport/2016/index.php?page=12&lang=en>
- Vaughan, W.J.; Russel, C.S. Valuing a fishing day: an application of a systematic varying parameter model. *Land Econ.*, 58 (4), 450-463. **1982** [\[CrossRef\]](#)
- Vicente, E.; Frutos. P. Application of the Travel Cost Method to Estimate the Economic Value of Cultural Goods: Blockbuster Art Exhibitions. *Hacienda Pública Esp.*, 196(1), 37-63. **2011**
- Voltaire, L.; Lévy, L.; Alban, F.; Boncoeur, J. Valuing cultural heritage sites: an application of the travel cost method to Mont-Saint-Michel. *Appl. Econ.*, 49 (16), 1593-1605. **2017**. [\[CrossRef\]](#)
- Weber, M.A.; Mozumder, P.; Berrens, R. P. Accounting for unobserved time-varying quality in recreation demand: An application to a Sonoran Desert wilderness. *Water Resour. Res.*, 48, W05515. **2012**. [\[CrossRef\]](#)